

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------|------------------|---------|------------------|---------|------------------|----------------|------------------|---------|
| 284 mn | ▲ 0.89% | 501 mn | ▲ 0.86% | 196 mn | ▲ 0.90% | 171 mn | ▼ -0.32% | 316 mn | ▲ 0.41% |
| 85,663.97 | 753.68 | 54,485.33 | 463.29 | 27,441.12 | 243.69 | 130,289.8 | -421.00 | 37,165.23 | 153.52 |

Market Summary

The stock market sustained its upward momentum on Tuesday and concluded the session in the green zone amid decline in inflation and positive macroeconomic indicators. The Benchmark KSE-100 index made an intra-day high and low at 85,824.27 (913.98 points) and 84,897.98 (-12.31 points) respectively while closed at 85,663.97 by gaining 753.68 points. PKR in today's interbank depreciated by Rs 0.0278 against USD and closed at Rs277.6701. The value of shares traded during the day was Rs32.978 billion. Market capitalization stood at around Rs11.170 trillion. Overall, trading volumes for the day increased to 501.35 million shares compared with Monday's tally of 446.88 million. HUBCXD was the volume leader with 45.8 million shares, losing Rs9.78 to close at Rs111.92. It was followed by PPL with 21.5 million shares, gaining Rs1.43 to close at Rs128.12 and PRL with 21.3 million shares, gaining Rs0.72 to close at Rs25.57.

Volume Leaders ('000)

| | |
|--------|--------|
| HUBCXD | 45,845 |
| PPL | 21,545 |
| PRL | 21,345 |
| WTL | 20,851 |
| OGDC | 16,676 |
| HUMNL | 13,421 |
| FCCLXD | 13,160 |
| MLCF | 13,010 |
| KEL | 12,375 |
| SYM | 11,948 |

Gainers (PKR)

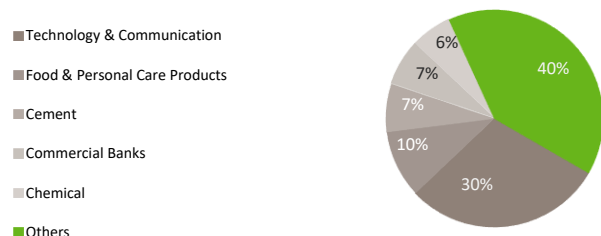
| | | |
|----------|---------|--------|
| FANM | 3.89 | 0.54 |
| DNCC | 13.15 | 1.20 |
| CASH | 24.94 | 2.27 |
| AATM | 59.37 | 5.40 |
| FECTC | 38.37 | 3.49 |
| HCL | 1245.53 | 113.00 |
| PNSC | 428.89 | 38.90 |
| CLOUDDEF | 63.48 | 5.77 |
| REWM | 90.82 | 8.25 |
| SYM | 10.18 | 0.91 |

Losers (PKR)

| | | |
|---------|--------|--------|
| FEM | 3.00 | |
| PAKL | -3.42 | 30.76 |
| KHTC | -29.10 | 262.14 |
| PHDL | -5.45 | 50.86 |
| CFL | -5.12 | 47.88 |
| QUETDEF | -1.54 | 14.43 |
| BAPLDEF | -2.90 | 27.99 |
| GFIL | -1.03 | 9.96 |
| HUSI | -1.82 | 17.68 |
| DIIL | -1.88 | 19.01 |

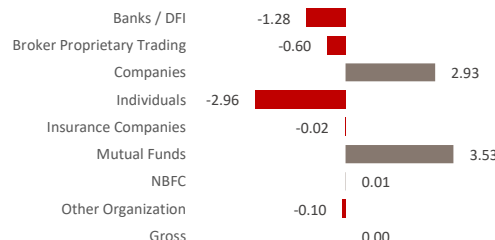
Source: PSX

Overall Sector Turnover (%)

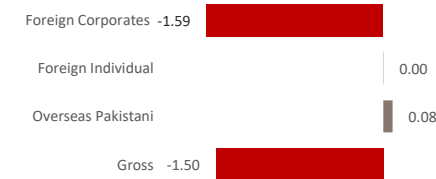


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|----------------------------|-------------|--------------|--------------|--------------|-------------|-------------|--------------|-------------|-------------|-------------|-------|
| LIPI Portfolio | Banks / DFI | 0.43 | -0.45 | -0.44 | - | -0.82 | 0.25 | -0.90 | -0.06 | - | 0.72 | -1.28 |
| | Broker Proprietary Trading | 0.05 | -0.25 | -0.00 | -0.01 | 0.10 | -0.07 | 0.32 | -0.75 | -0.01 | 0.04 | -0.60 |
| | Companies | -0.39 | 3.85 | 0.03 | -0.00 | -0.23 | -0.05 | -0.04 | 0.24 | -0.01 | -0.46 | 2.93 |
| | Individuals | 0.14 | -1.53 | -1.04 | 0.04 | -0.18 | -0.41 | 2.93 | -2.13 | -0.27 | -0.52 | -2.96 |
| | Insurance Companies | -0.20 | 1.28 | -0.02 | -0.05 | -1.22 | -0.12 | 0.28 | 0.22 | -0.16 | -0.03 | -0.02 |
| | Mutual Funds | -0.15 | -0.05 | 0.54 | 0.02 | 2.22 | 0.68 | -1.01 | -0.05 | 0.43 | 0.91 | 3.53 |
| | NBFC | 0.00 | 0.00 | -0.01 | - | 0.05 | -0.00 | -0.00 | -0.00 | - | -0.02 | 0.01 |
| | Other Organization | 0.07 | -0.35 | 0.01 | - | -0.00 | -0.00 | 0.15 | -0.00 | 0.05 | -0.02 | -0.10 |
| LIPI Total | -0.05 | 2.51 | -0.94 | -0.01 | -0.09 | 0.26 | 1.73 | -2.54 | 0.02 | 0.62 | 1.50 | |

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|--------------------|--------------|-------------|-------------|-------------|--------------|--------------|-------------|--------------|--------------|--------------|-------|
| FIPI Portfolio | Foreign Corporates | -0.15 | -1.89 | -0.34 | - | -0.59 | -0.26 | -0.53 | 2.76 | - | -0.59 | -1.59 |
| | Foreign Individual | - | - | 0.00 | -0.00 | - | - | - | - | - | 0.00 | 0.00 |
| | Overseas Pakistani | 0.20 | -0.62 | 1.28 | 0.01 | 0.68 | 0.00 | -1.20 | -0.22 | -0.02 | -0.03 | 0.08 |
| Total | 0.05 | -2.51 | 0.94 | 0.01 | 0.09 | -0.26 | -1.73 | 2.54 | -0.02 | -0.62 | -1.50 | |

Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|-----------------------|------------------------|-------|------|-----------|------------|-----------|
| 1 | 07/Oct/24 | FZCM | Parveen Akhter Malik | Independent Director | 5,000 | - | 140.89 | 5,000 | 704,450 |
| 2 | 07/Oct/24 | MARI | Raheel Ahmed | Executive | 21 | - | 423.00 | 21 | 8,826 |
| 3 | 04/Oct/24 | JUBS | Shaukat Shafi | Non-Executive Director | - | - | 0.00 | - | - |
| 4 | 04/Oct/24 | TRIPF | Aamir Hussain Shirazi | Independent Director | 100 | - | 111.99 | 100 | 11,199 |

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 7, 2024

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| GATM-OCT | 405 | 56.45% | 0.22% | 405 | - |
| FFC-OCTB | 469 | 50.47% | 0.07% | 456 | 2.9% ▲ |
| GHNI-OCT | 261 | 46.55% | 1.75% | 303 | - |
| HUBC-OCTB | 2,992 | 31.31% | 0.31% | 7,539 | 60.3% ▼ |
| FFBL-OCT | 572 | 20.28% | 0.13% | 510 | 12.2% ▲ |
| DGKC-OCT | 1,120 | 17.78% | 0.51% | 978 | 14.5% ▲ |
| NRL-OCT | 167 | 17.22% | 0.64% | 165 | 1.1% ▲ |
| SNGP-OCTB | 160 | 16.60% | 0.06% | 139 | 15.4% ▲ |
| SAZEW-OCTB | 246 | 16.44% | 1.16% | 284 | 13.3% ▼ |
| AGL-OCT | 856 | 15.14% | 0.29% | 919 | 6.9% ▼ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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